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**奧園健康生活集團有限公司**  
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 3662)

## **CHANGE OF PRESIDENT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Aoyuan Healthy Life Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

### **RESIGNATION OF PRESIDENT**

The Board hereby announces that Mr. Su Bo (蘇波先生) (“**Mr. Su**”) has resigned as the president of the Group (the “**President**”) with effect from 27 January 2021 and will continue to serve as the executive president of the Group, responsible for the management of the daily operation of the general health and wellness business of the Group.

### **APPOINTMENT OF PRESIDENT**

Following Mr. Su’s resignation as the President, the Board is pleased to announce that Mr. Zheng Wei (鄭煒先生) (“**Mr. Zheng**”), an existing executive Director, has been appointed as the President, responsible for coordinating the general management and operation of the Group, with effect from 27 January 2021.

Mr. Zheng, aged 43, an executive Director, has obtained a bachelor’s degree in engineering mechanics and a master’s degree in solid mechanics from Tsinghua University (清華大學) in July 1999 and July 2001, respectively. He also obtained a degree of Ph.D. in informatics from Peking University (北京大學) in July 2014. Mr. Zheng has more than 15 years of experience in the fields of technology research and development, operations management and internet communications and has been focusing on advanced technological innovations and operations.

He joined China Aoyuan Group Limited (中國奧園集團股份有限公司), the controlling shareholder of the Company and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3883) (“**China Aoyuan**”), in June 2020, where he served as a senior management in some of the subsidiaries of China Aoyuan, namely, Guangdong Aoyuan Aomaijia E-commerce Co., Ltd.\* (廣東奧園奧買家電子商務有限公司) and Guangdong Aoyuan Technology Group Co., Ltd.\* (廣東奧園科技集團有限公司). Prior to joining China Aoyuan, he served as an executive director in Wanka Online Inc.\* (萬咖壹聯有限公司) (“**Wanka**”), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1762), from November 2018 to August 2020 and was re-designated as a non-executive director of Wanka since August 2020. He served as a partner in Northern Light Venture Capital (北極光投資顧問(北京)有限公司) from July 2015 to February 2016. He served as the general manager of the creation development department and the business cooperation department as well as a deputy general manager in the mobile service group of Baidu Online Network Technology (Beijing) Co., Ltd. (百度在線網絡技術(北京)有限公司), a subsidiary of Baidu, Inc. (百度公司) which is a company listed on the Nasdaq Global Select Market (stock symbol: BIDU), from July 2007 to July 2015. He served as a deputy general manager at the Shenzhen Wireless Data Research and Development Centre of China Mobile Limited\* (中國移動深圳無線數據研發中心) from August 2001 to December 2006.

Mr. Zheng has previously entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years which is renewable automatically and can be terminated by either party giving three months’ written notice. Mr. Zheng is entitled to receive a salary being HKD1,300,000 per annum, which is commensurate with his duties and responsibilities as an executive Director and the prevailing market situation and discretionary bonuses pegged to his performance. Terms and conditions under the said service contract, including the period of service and remuneration remain unchanged and will not be affected by his appointment as the President. There is no service agreement in relation to Mr. Zheng’s appointment as the President and Mr. Zheng will not receive additional remuneration for his appointment as the President.

As at the date of this announcement, Mr. Zheng is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Zheng has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Zheng does not hold any other position in the Company or members of the Group; (iii) Mr. Zheng does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zheng as the President.

The Board would like to take this opportunity to extend its warm welcome to Mr. Zheng's new role as the President.

By the order of the Board  
**Aoyuan Healthy Life Group Company Limited**  
**Guo Zining**  
*Chairman*

Hong Kong, 27 January 2021

\* *All of the English titles or names of the PRC entities, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

*As at the date of this announcement, the executive Directors are Mr. Tao Yu and Mr. Zheng Wei; the non-executive Directors are Mr. Guo Zining and Mr. Chen Zhibin; and the independent non-executive Directors are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.*