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奧園健康生活集團有限公司
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3662)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Aoyuan Healthy Life Group Company Limited (the “**Company**”) announces that on 30 March 2021, the Company has conditionally offered to grant options (the “**Options**”) to subscribe for a total of 3,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) to Mr. Zheng Wei, an executive Director (the “**Grantee**”), subject to acceptance of the Grantee and the payment of HK\$1 by the Grantee upon acceptance of the Options, under the share option scheme of the Company adopted on 28 May 2019.

The grant of Options to the Grantee has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Details of the Options are set out below:

Date of grant : 30 March 2021

**Total number of
Options granted** : 3,000,000

- Exercise price of the Options granted** : HK\$5.588 per Share, which represents the highest of (a) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on 30 March 2021; and (b) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheet for the five trading days immediately preceding 30 March 2021; and (c) the nominal value of a Share.
- Closing price of the Shares on the date of grant** : HK\$5.5 per Share
- The average closing price of the Shares for the five trading days immediately preceding the date of grant** : HK\$5.588 per Share
- Validity period of the Options** : (a) Up to 40% of the Options granted to the Grantee will be exercisable from 1 January 2022 to 31 December 2023 (both dates inclusive);
- (b) up to 30% of the Options granted to the Grantee will be exercisable from 1 January 2023 to 31 December 2024 (both dates inclusive); and
- (c) up to 30% of the Options granted to the Grantee will be exercisable from 1 January 2024 to 31 December 2025 (both dates inclusive).
- Vesting conditions of the Options** : The Options are exercisable, subject to the performance targets as specified by the Board having been satisfied.

The total of 3,000,000 Shares to be subscribed under the Options granted represent approximately 0.41% of the existing issued Share capital as at the date of this announcement and approximately 0.41% of the enlarged issued Share capital immediately upon full exercise of the Options.

No option of the Company has been granted to the Grantee within the 12-month period prior to the grant of Options.

By the order of the Board
Aoyuan Healthy Life Group Company Limited
Guo Zining
Chairman

Hong Kong, 30 March 2021

As at the date of this announcement, the executive Directors are Mr. Tao Yu and Mr. Zheng Wei; the non-executive Directors are Mr. Guo Zining and Mr. Ruan Yongxi; and the independent non-executive Directors are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.