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奧園健康生活集團有限公司
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3662)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Aoyuan Healthy Life Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Zhibin (陳志斌先生) (“**Mr. Chen**”) has tendered his resignation and will cease to act as the non-executive Director with effect from 29 January 2021 due to his other work commitments.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as a non-executive Director that is required to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude for the invaluable contribution of Mr. Chen to the Group during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Following Mr. Chen’s resignation, the Board is pleased to announce that Mr. Ruan Yongxi (阮永曦先生) (“**Mr. Ruan**”) has been appointed as a non-executive Director with effect from 29 January 2021 and is responsible for providing advice on the overall management and strategic planning to the Board.

Mr. Ruan, aged 41, graduated from Guangdong University of Foreign Studies (廣東外語外貿大學) in June 2002, majoring in accounting. He has over 19 years of experience in professional audit and finance. Mr. Ruan is currently an assistant to the president of China Aoyuan Group Limited (中國奧園集團股份有限公司) (“**China Aoyuan**”), the controlling shareholder of the Company and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3883) and the general manager of the strategic investment center of China Aoyuan. He is responsible for overseeing the formulation of the investment strategies, the research on macro-policies and the capital market operations of China Aoyuan and its subsidiaries. He joined China Aoyuan in March 2018 when he served as a director of the investment banking department in China Aoyuan till December 2018. Since April 2019, Mr. Ruan served as the non-executive director of Gudou Holdings Limited (古兜控股有限公司), the shares of which are listed on GEM of the Stock Exchange (stock code: 8308). Mr. Ruan served as the general manager of the finance department of Fantasia Group (China) Co., Ltd.* (花樣年集團(中國)有限公司), which is an indirect wholly-owned subsidiary of Fantasia Holdings Group Co., Limited (花樣年控股集團有限公司), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1777), from July 2014 to April 2015. He was an assistant chief financial officer of China Evergrande Group (中國恒大集團), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3333), from August 2008 to June 2014 and the manager of audit and assurance department of Deloitte Touche Tohmatsu CPA Limited (Guangzhou Branch) from October 2002 to August 2008.

Mr. Ruan has entered into a letter of appointment with the Company for an initial term of three years commencing from 29 January 2021, which provided that either party can at any time terminate the appointment by giving to the other party not less than three months’ prior notice in writing. Mr. Ruan is entitled to receive a salary being RMB150,000 per annum.

As of the date of this announcement, Mr. Ruan holds 78,000 shares of the Company, representing approximately 0.01% of the issued shares of the Company. Save as disclosed above, Mr. Ruan is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Ruan has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Ruan does not hold any other position in the Company or members of the Group; (iii) Mr. Ruan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders in relation to the appointment of Mr. Ruan as a non-executive Director.

The Board would like to take this opportunity to extend a warm welcome to Mr. Ruan in joining the Board.

By the order of the Board
Aoyuan Healthy Life Group Company Limited
Guo Zining
Chairman

Hong Kong, 29 January 2021

* *All of the English titles or names of the People's Republic of China's entities, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

As at the date of this announcement, the executive Directors are Mr. Tao Yu and Mr. Zheng Wei; the non-executive Directors are Mr. Guo Zining and Mr. Ruan Yongxi; and the independent non-executive Directors are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.